



2021 Annual Membership Meeting & Feeder Forum

Thursday, January 21 – 2:00 pm CST
Virtual Meeting via Zoom

Agenda

2:00 pm	<p>CALL TO ORDER Jeff Hasbrouck, President</p> <ul style="list-style-type: none"> ▪ Additional Agenda Items <p>REPORTS:</p> <ul style="list-style-type: none"> ▪ Secretary’s Report Steve Schreier ▪ Treasurer’s Report Levi Rule/Jodie Anderson ▪ President’s Report Jeff Hasbrouck ▪ ASI Update Bob Harlan ▪ Office Report Jodie Anderson ▪ Old Business Jeff Hasbrouck ▪ New Business Jeff Hasbrouck <p><i>Adjourn Annual Membership Meeting</i></p>
2:20 pm	<p>FEEDER FORUM</p> <ul style="list-style-type: none"> ▪ LRP Information & Update Burdell Johnson ▪ ASI Candidate Introductions Candidates ▪ State/Region Sharing Meeting Participants
3:00 pm	<p>Adjourn</p>

ZOOM MEETING INFORMATION

Thursday, January 21, 2021
2:00 PM Central Time

Join Zoom Meeting

<https://us02web.zoom.us/j/89569262350?pwd=WjVwZVM3WU9ZZ29XV05POTFvRUlzd09>

Meeting ID: 895 6926 2350

Passcode: 527519

Dial-in: 1.312.626.6799



DRAFT
National Lamb Feeders Association
Annual Meeting Minutes
January 23, 2020 ♦ Scottsdale

- Meeting was called to order at 8:37 am MST by President Jeff Hasbrouck.

Secretary's Report:

- President Hasbrouck asked the group to review the minutes from the 2019 Annual Meeting that are included in the meeting packet.

Motion by Bob Harlan. Reed Anderson 2nd to approve minutes from 2019 annual meeting.
MOTION CARRIED.

President's Report:

- President Hasbrouck shared his report, introducing the Board members and provided a report on NLFA activities and events throughout 2019, including the new website, online membership database and Howard Wyman Sheep Industry Leadership School. He also addressed why it's important to be an NLFA member.

Treasurer's Report:

- Jodie Anderson presented the treasurer's report that is in the meeting packet.

Motion by Don Hawk to file the financial report as presented. Steve Schreier 2nd. **MOTION CARRIED.**

ASI Report:

- Bob Harlan provided an update from ASI, noting they are talking about ways to enhance the wool market and potential direct payments to sheep producers. Additionally, he observed there is currently no wool lab in the US and they are vetting a proposal from Texas A&M seeking funding for the creation of a wool lab.

Office Report:

- Jodie Anderson, NLFA Executive Director, provided an office update, noting the new website was launched last spring and an online membership database has been adopted. NLFA will also be seeking to provide monthly electronic newsletters in 2020.

Nominating Committee Report:

- On behalf of the nominating committee, Past President Bob Harlan nominated Ryan Indart and Forrest Roberts for additional terms on the NLFA Board.

Steve Schreier moved to cease nominations and suspend the rules to cast a unanimous ballot for Ryan & Forrest. Reed Anderson 2nd. **MOTION CARRIED.**

- There was additional discussion regarding the option of adding another Board member so there would be an odd number of Board votes. Jodie Anderson indicated the Bylaws are written such that another Board member would be allowed.

Martin Auza nominated AJ Nelson to serve on the NLFA Board. Bob Harlan 2nd. MOTION CARRIED.

- The nominating committee nominated Jeff Hasbrouck for President, Levi Rule for Vice President/Treasurer and Steve Schreier for Secretary.

Don Hawk moved to cease nominations and cast a unanimous ballot for the Jeff, Levi and Steve. Bob Harlan 2nd. MOTION CARRIED.

President Hasbrouck called for any resolutions or any additional new business to come before the membership and, hearing none, requested a motion to adjourn.

Reed Anderson moved to adjourn, Bob Harlan 2nd. MOTION CARRIED.

Meeting adjourned at 9:37 am MST.

Respectfully submitted,
Jodie Anderson, Executive Director

National Lamb Feeders Association

Balance Sheet

As of December 31, 2020

Dec 31, 20

ASSETS

Current Assets

Checking/Savings

100 - CHECKING 485.70

115 - CERTIFICATE OF DEPOSIT 156,112.18

Total Checking/Savings 156,597.88

Other Current Assets

Undeposited Funds 500.00

Total Other Current Assets 500.00

Total Current Assets 157,097.88

TOTAL ASSETS 157,097.88

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

200 - ACCOUNTS PAYABLE 3,000.00

Total Accounts Payable 3,000.00

Total Current Liabilities 3,000.00

Total Liabilities 3,000.00

Equity

OPENING BALANCE EQUITY 164,690.66

RETAINED EARNINGS -15,756.50

Net Income 5,163.72

Total Equity 154,097.88

TOTAL LIABILITIES & EQUITY 157,097.88

National Lamb Feeders Association
Profit & Loss Prev Year Comparison
January through December 2020

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
1100 - MEMBERSHIP INCOME				
1110 - VOTING MEMBERS INCOME	8,606.35	7,666.63	939.72	12.26%
1120 - AIM INCOME	1,000.00	6,391.83	-5,391.83	-84.36%
1140 - LEGACY CONTRIBUTORS	200.00	2,550.00	-2,350.00	-92.16%
Total 1100 - MEMBERSHIP INCOME	9,806.35	16,608.46	-6,802.11	-40.96%
1200 - ANNUAL MEETING INCOME	9,250.00	14,050.00	-4,800.00	-34.16%
1300 - HWSILS INCOME				
1310 - HWSILS GRANT INCOME	8,814.13	13,000.00	-4,185.87	-32.2%
1320 - HWSILS SPONSORSHIP INCOM	400.00	6,550.21	-6,150.21	-93.89%
1330 - HWSILS REGISTRATION INCO	0.00	3,750.00	-3,750.00	-100.0%
Total 1300 - HWSILS INCOME	9,214.13	23,300.21	-14,086.08	-60.46%
1400 - OTHER SPECIAL EVENT INCO	0.00	1,691.46	-1,691.46	-100.0%
Total Income	28,270.48	55,650.13	-27,379.65	-49.2%
Expense				
2100 - MEMBERSHIP EXPENSE				
2110 - ASI MEMBERSHIP EXPENSE	9,505.00	9,436.00	69.00	0.73%
2190 - OTHER MEMBERSHIP EXPENSE	150.00	0.00	150.00	100.0%
Total 2100 - MEMBERSHIP EXPENSE	9,655.00	9,436.00	219.00	2.32%
2200 - ANNUAL MEETING EXPENSE	947.58	1,412.48	-464.90	-32.91%
2300 - HWSILS EXPENSE				
2310 - LODGING	0.00	4,296.81	-4,296.81	-100.0%
2320 - MEALS	0.00	3,703.16	-3,703.16	-100.0%
2330 - TRANSPORTATION	0.00	3,597.50	-3,597.50	-100.0%
2340 - OTHER HWSILS EXPENSE	0.00	6,030.71	-6,030.71	-100.0%
Total 2300 - HWSILS EXPENSE	0.00	17,628.18	-17,628.18	-100.0%
2500 - COMMUNICATIONS EXPENSE				
2510 - WEBSITE	500.00	608.75	-108.75	-17.86%
Total 2500 - COMMUNICATIONS EXPENSE	500.00	608.75	-108.75	-17.86%
2600 - OFFICE EXPENSE				
2610 - POSTAGE	5.00	78.69	-73.69	-93.65%
2620 - COPIES	62.80	407.96	-345.16	-84.61%
2640 - INSURANCE	2,426.00	1,150.00	1,276.00	110.96%
Total 2600 - OFFICE EXPENSE	2,493.80	1,636.65	857.15	52.37%
2700 - TRAVEL EXPENSE				
2710 - MILEAGE/GAS/FUEL EXPENSE	0.00	478.50	-478.50	-100.0%
2720 - MEALS & ENTERTAINMENT EX	94.15	182.54	-88.39	-48.42%
2790 - OTHER TRAVEL EXPENSE	730.05	1,770.69	-1,040.64	-58.77%
Total 2700 - TRAVEL EXPENSE	824.20	2,431.73	-1,607.53	-66.11%
2800 - PROFESSIONAL/CONTRACTOR				
2810 - MANAGEMENT CONTRACT	22,170.00	12,780.00	9,390.00	73.47%
2820 - OTHER PROFESSIONAL FEES	314.18	697.58	-383.40	-54.96%
Total 2800 - PROFESSIONAL/CONTRACTOR	22,484.18	13,477.58	9,006.60	66.83%
2825 - LICENSES, DUES, PERMITS	30.00	60.00	-30.00	-50.0%

National Lamb Feeders Association
Profit & Loss Prev Year Comparison
January through December 2020

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>	<u>% Change</u>
2900 - MISCELLANEOUS EXPENSE	0.00	1,000.00	-1,000.00	-100.0%
Ask My Accountant	0.00	20,029.52	-20,029.52	-100.0%
Total Expense	<u>36,934.76</u>	<u>67,720.89</u>	<u>-30,786.13</u>	<u>-45.46%</u>
Net Income	<u>-8,664.28</u>	<u>-12,070.76</u>	<u>3,406.48</u>	<u>28.22%</u>